



**TOMEI CONSOLIDATED BERHAD (692959-W)**  
(Incorporated in Malaysia)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED  
31 MARCH 2015**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2015**

	Individual Quarter		Cumulative Quarter	
	3 months ended		3 months ended	
	31/3/2015	31/3/2014	31/3/2015	31/3/2014
	RM'000	RM'000	RM'000	RM'000
Revenue	169,624	157,374	169,624	157,374
Cost of sales	(122,696)	(117,580)	(122,696)	(117,580)
<b>Gross profit</b>	<b>46,928</b>	<b>39,794</b>	<b>46,928</b>	<b>39,794</b>
Other income	1,220	1,116	1,220	1,116
Selling and distribution expenses	(26,165)	(23,884)	(26,165)	(23,884)
Administrative expenses	(6,435)	(5,929)	(6,435)	(5,929)
Other expenses	(3,585)	(2,257)	(3,585)	(2,257)
<b>Profit from operations</b>	<b>11,963</b>	<b>8,840</b>	<b>11,963</b>	<b>8,840</b>
Finance costs	(2,954)	(2,622)	(2,954)	(2,622)
<b>Profit before tax</b>	<b>9,009</b>	<b>6,218</b>	<b>9,009</b>	<b>6,218</b>
Tax expense	(3,371)	(1,825)	(3,371)	(1,825)
<b>Profit for the financial period</b>	<b>5,638</b>	<b>4,393</b>	<b>5,638</b>	<b>4,393</b>
<b>Profit attributable to:-</b>				
Owners of the parent	5,461	4,097	5,461	4,097
Non-controlling interests	177	296	177	296
	<b>5,638</b>	<b>4,393</b>	<b>5,638</b>	<b>4,393</b>
<b>Earnings per ordinary share attributable to equity holders of the parent (sen):-</b>				
Basic earnings per share	3.94	2.96	3.94	2.96
Diluted earnings per share *	N/A	N/A	N/A	N/A

\* Not applicable

**TOMEI CONSOLIDATED BERHAD (692959-W)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED  
31 MARCH 2015**

**(The figures have not been audited)**

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER  
COMPREHENSIVE INCOME FOR THE QUARTER ENDED 31 MARCH 2015 (Cont'd)**

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>3 months ended</b>		<b>3 months ended</b>	
	<b>31/3/2015</b>	<b>31/3/2014</b>	<b>31/3/2015</b>	<b>31/3/2014</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Profit for the financial period</b>	5,638	4,393	5,638	4,393
<b>Foreign currency translations</b>	842	28	842	28
<b>Total comprehensive income</b>	<u>6,480</u>	<u>4,421</u>	<u>6,480</u>	<u>4,421</u>
<b>Total comprehensive income attributable to:-</b>				
<b>Owners of the parent</b>	6,303	4,125	6,303	4,125
<b>Non-controlling interests</b>	177	296	177	296
	<u>6,480</u>	<u>4,421</u>	<u>6,480</u>	<u>4,421</u>

**The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014. The accompanying notes form an integral part of this statement.**

**TOMEI CONSOLIDATED BERHAD (692959-W)****QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED  
31 MARCH 2015****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT  
31 MARCH 2015**

	As At 31/3/2015 RM'000	As At 31/12/2014 RM'000 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	17,355	18,288
Prepaid lease payments for land	535	540
Deferred tax assets	870	870
	<u>18,760</u>	<u>19,698</u>
<b>Current assets</b>		
Inventories	356,123	354,820
Derivative assets	95	744
Trade and other receivables	31,315	24,582
Current tax assets	1,903	1,682
Cash and bank balances	16,853	13,171
	<u>406,289</u>	<u>394,999</u>
<b>TOTAL ASSETS</b>	<u><u>425,049</u></u>	<u><u>414,697</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Share capital</b>	69,300	69,300
<b>Share premium</b>	4,036	4,036
<b>Reserves</b>	114,335	108,032
<b>Equity attributable to owners of the parent</b>	<u>187,671</u>	<u>181,368</u>
<b>Non-controlling interests</b>	3,483	3,306
<b>TOTAL EQUITY</b>	<u>191,154</u>	<u>184,674</u>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings	13,889	12,320
Deferred tax liabilities	386	386
	<u>14,275</u>	<u>12,706</u>
<b>Current Liabilities</b>		
Trade and other payables	45,162	48,996
Borrowings	171,729	168,161
Current tax liabilities	2,729	160
	<u>219,620</u>	<u>217,317</u>
<b>TOTAL LIABILITIES</b>	<u>233,895</u>	<u>230,023</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>425,049</u></u>	<u><u>414,697</u></u>
<b>Net assets per share (RM)</b>	1.38	1.33

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014. The accompanying notes form an integral part of this statement.

**TOMEI CONSOLIDATED BERHAD (692959–W)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED  
31 MARCH 2015**

**(The figures have not been audited)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER  
ENDED 31 MARCH 2015**

	-----Attributable To Owners Of The Parent-----						
	--Non Distributable---			Distributable			
	Share Capital RM'000	Share Premium RM'000	Exchange Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
<b>Balance as at 1 January 2015</b>	69,300	4,036	2,664	105,368	181,368	3,306	184,674
Total comprehensive income for the financial period	-	-	842	5,461	6,303	177	6,480
<b>Balance as at 31 March 2015</b>	<u>69,300</u>	<u>4,036</u>	<u>3,506</u>	<u>110,829</u>	<u>187,671</u>	<u>3,483</u>	<u>191,154</u>

	-----Attributable To Owners Of The Parent-----						
	---Non Distributable---			Distributable			
	Share Capital RM'000	Share Premium RM'000	Exchange Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
<b>Balance as at 1 January 2014</b>	69,300	4,036	1,749	105,323	180,408	6,082	186,490
Total comprehensive income for the financial period	-	-	28	4,097	4,125	296	4,421
<b>Balance as at 31 March 2014</b>	<u>69,300</u>	<u>4,036</u>	<u>1,777</u>	<u>109,420</u>	<u>184,533</u>	<u>6,378</u>	<u>190,911</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014. The accompanying notes form an integral part of this statement.

**TOMEI CONSOLIDATED BERHAD (692959-W)****QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED  
31 MARCH 2015****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER  
ENDED 31 MARCH 2015**

	<b>3 months ended 31/3/2015 RM'000</b>	<b>3 months ended 31/3/2014 RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before tax	9,009	6,218
Adjustments for:-		
Amortisation of prepaid lease payments for land	5	4
Depreciation of property, plant and equipment	1,576	1,519
Fair value loss on derivative assets	378	1,494
Inventories written off	881	-
Property, plant and equipment written off	314	56
Gain on disposal of property, plant and equipment	(200)	(60)
Unrealised gain on gold price fluctuation and foreign exchange	(321)	(743)
Finance costs	2,954	2,622
Interest income	(31)	(16)
	<hr/>	<hr/>
Operating profit before changes in working capital	14,565	11,094
Increase in inventories	(2,184)	(18,331)
(Increase)/Decrease in trade and other receivables	(5,659)	1,641
Decrease in trade and other payables	(2,786)	(7,512)
	<hr/>	<hr/>
Cash generated from/(used in) operations	3,936	(13,108)
Interest paid	(2,502)	(2,105)
Tax paid	(1,074)	(521)
Tax refunded	51	-
	<hr/>	<hr/>
Net cash from/( used in) operating activities	411	(15,734)
	<hr/>	<hr/>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	31	16
Purchase of property, plant and equipment	(732)	(298)
Proceeds from disposal of property, plant and equipment	200	60
Placement of pledged deposits with a licensed bank	-	(43)
	<hr/>	<hr/>
Net cash used in investing activities	(501)	(265)
	<hr/>	<hr/>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(452)	(517)
Net drawdown/(repayments) of term loans	2,207	(5,136)
Drawdown of short term borrowings	1,496	3,473
Repayments of hire-purchase liabilities	(1,022)	(897)
	<hr/>	<hr/>
Net cash from/( used in) financing activities	2,229	(3,077)
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**TOMEI CONSOLIDATED BERHAD (692959–W)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED  
31 MARCH 2015**

**(The figures have not been audited)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED  
31 MARCH 2015 (Cont'd)**

	<b>3 months ended 31/3/2015 RM'000</b>	<b>3 months ended 31/3/2014 RM'000</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	2,139	(19,076)
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	(29,626)	(11,378)
<b>EFFECT OF EXCHANGE RATES CHANGES</b>	130	69
<b>CASH &amp; CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<u>(27,357)</u>	<u>(30,385)</u>

**Represented by:-**

**CASH AND CASH EQUIVALENTS**

Cash and bank balances	12,076	11,251
Fixed deposits with a licensed bank	4,777	3,940
Bank overdrafts	(44,210)	(43,791)
	<u>(27,357)</u>	<u>(28,600)</u>
Less: Fixed deposits pledged to a licenced bank	-	(1,785)
	<u>(27,357)</u>	<u>(30,385)</u>

**The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014. The accompanying notes form an integral part of this statement.**

# TOMEI CONSOLIDATED BERHAD (692959-W)

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2015

(The figures have not been audited)

### PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134

#### 1. BASIS OF PREPARATION

This interim financial report is unaudited and is prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") No 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad and should be read together with the Group's Audited Financial Statement for the year ended 31 December 2014.

#### 2. SIGNIFICANT ACCOUNTING POLICIES

At the date of authorisation of these interim financial statements, the following MFRSs, Amendment to MFRSs and IC Interpretation were issued but not yet effective and have yet to be applied by the Group.

	Effective for annual period beginning on or after
MFRSs, Amendments to MFRSs and IC Interpretation	
Amendments to MFRSs <i>Annual Improvements 2012-2014 Cycle</i>	1 January 2016
MRFS 14 <i>Regulatory Deferral Accounts</i>	1 January 2016
Amendments to MFRS 10 and MRFS 128 <i>Sale or Contribution of Assets between an investor and its Associates or Joint Venture</i>	1 January 2016
Amendments to MFRS 116 and MRFS 138 <i>Clarification of Acceptable Methods of Depreciation and Amortisation</i>	1 January 2016
Amendments to MFRS 11 <i>Accounting for Acquisitions of Interests in Joint Operations</i>	1 January 2016
Amendments to MFRS 116 and MRFS 141 <i>Agriculture: Bearer Plants</i>	1 January 2016
Amendments to MFRS 127 <i>Equity Method in Separate Financial Statements</i>	1 January 2016
Amendments to MFRS 101 <i>Disclosure Initiative</i>	1 January 2016
Amendments to MFRS 10, MRFS 12 and MFRS 128 <i>Investment Entities: Applying the Consolidation Exception</i>	1 January 2016
MFRS 15 <i>Revenue from Contracts with Customers</i>	1 January 2017
MFRS 9 <i>Financial instruments (IFRS as issued by IASB in July 2014)</i>	1 January 2018

#### 3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report for the preceding financial year ended 31 December 2014 was issued without any qualification.

#### 4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Group's business traditionally picks up during the major festive seasons in Malaysia.

#### 5. UNSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no extraordinary or exceptional items for the current quarter ended 31 March 2015.

# TOMEI CONSOLIDATED BERHAD (692959–W)

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2015

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(The figures have not been audited)

### PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)

#### 6. CHANGES IN ESTIMATES

There were no material changes in the estimates used for the preparation of this interim financial report.

#### 7. CAPITAL MANAGEMENT, ISSUANCES, REPURCHASES AND REPAYMENTS OF DEBTS AND EQUITY INSTRUMENTS

The Group's objectives of managing capital are to safeguard the Group's ability to continue in operations as a going concern in order to provide fair returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain the optimal capital structure, the Group may, from time to time, adjust the dividend payout to shareholders, return capital to shareholders, issue new shares, redeem debts or sell assets to reduce debts, where necessary.

For capital management purposes, the Group considers shareholders' equity, non-controlling interests and total debt to be the key components in the Group's capital structure. The Group monitors capital on the basis of the net gearing ratio. The ratio is calculated as the total debt net of cash and cash equivalents to total equity. Total equity is the sum of total equity attributable to shareholders and non-controlling interests. The net gearing ratios as at 31 March 2015 and 31 March 2014, which are within the Group's objectives for capital management, are as follows:-

	31/3/2015	31/3/2014
	RM'000	RM'000
Total debt net of cash and cash equivalents	168,765	173,924
Total equity	191,154	190,911
Net gearing ratio	0.88	0.91

The Group reported net gearing ratio of 0.88 as at 31 March 2015, decreased by 0.03 compared to 31 March 2014.

#### 8. DIVIDEND PAID

No dividend was paid during the current quarter.

#### 9. OPERATING SEGMENTAL INFORMATION – FRS 8

The Group has arrived at two reportable segments that are based on information reported internally to the Group Managing Director. The reportable segments are summarised as follows:-

- Manufacturing & Wholesales
- Retail



**TOMEI CONSOLIDATED BERHAD (692959-W)****QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2015****(The figures have not been audited)****PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)****9. OPERATING SEGMENTAL INFORMATION (Cont'd)**

The segment information for the current financial period is as follows:-

<b>Results for financial period ended 31 March 2015</b>	<b>Manufacturing &amp; Wholesales RM'000</b>	<b>Retail RM'000</b>	<b>Total RM'000</b>
<b>Revenue</b>			
Total sales	42,632	130,302	172,934
Inter-segment sales	(3,078)	(232)	(3,310)
External sales	39,554	130,070	169,624
<b>Results</b>			
Profit before tax	2,804	6,205	9,009
Tax expense	(695)	(2,676)	(3,371)
Profit for the period	2,109	3,529	5,638
Non-controlling interest			(177)
Profit attributable to owners of the parent			5,461
<b>Assets and liabilities as at 31 March 2015</b>			
<b>Assets</b>			
Segment assets	67,279	354,997	422,276
Unallocated assets	-	-	2,773
Total assets	-	-	425,049
<b>Liabilities</b>			
Segment liabilities	27,179	203,601	230,780
Unallocated liabilities	-	-	3,115
Total liabilities	-	-	233,895
<b>Results for financial period ended 31 March 2014</b>			
<b>Revenue</b>			
Total sales	38,376	121,188	159,564
Inter-segment sales	(2,137)	(53)	(2,190)
External sales	36,239	121,135	157,374
<b>Results</b>			
Profit before tax	3,044	3,174	6,218
Tax expense	(722)	(1,103)	(1,825)
Profit for the period	2,322	2,071	4,393
Non-controlling interest			(296)
Profit attributable to owners of the parent			4,097

**TOMEI CONSOLIDATED BERHAD (692959–W)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED  
31 MARCH 2015**

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**(The figures have not been audited)**

**PART A – EXPLANATORY NOTES PURSUANT TO MFRS 134 (Cont'd)**

**9. OPERATING SEGMENTAL INFORMATION (Cont'd)**

<b>Assets and Liabilities as at 31 March 2014</b>	<b>Manufacturing &amp; Wholesales RM'000</b>	<b>Retail RM'000</b>	<b>Total RM'000</b>
<b>Assets</b>			
Segment assets	60,520	347,481	408,001
Unallocated assets	-	-	4,113
Total assets	-	-	412,114
<b>Liabilities</b>			
Segment liabilities	27,811	191,512	219,323
Unallocated liabilities	-	-	1,880
Total liabilities	-	-	221,203

**10. CARRYING AMOUNT OF REVALUED ASSETS**

The valuation of property, plant and equipment has been brought forward without any amendments from the previous Audited Financial Statements of the Group.

**11. SIGNIFICANT EVENTS DURING THE CURRENT QUARTER**

There were no significant events during the current quarter.

**12. CHANGES IN COMPOSITION OF THE GROUP**

On 26 March 2015, the Company subscribed for additional 399,998 ordinary shares of RM1.00 each in its wholly owned subsidiary company, Flawless Skin Care Sdn. Bhd., for a total cash consideration of RM399,998.00.

**13. CHANGES IN CONTINGENT LIABILITIES AND CONTINGENT ASSETS**

There were no contingent liabilities or contingent assets which have arisen since the last annual reporting date as at 31 December 2014.

**TOMEI CONSOLIDATED BERHAD (692959–W)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED  
31 MARCH 2015**

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**(The figures have not been audited)**

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING  
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**14. COMMITMENTS**

Except as disclosed below, there were no other material commitments as at 31 March 2015:-

i) Rental commitments

The Group had entered into several tenancy agreements for the rental of retail space, office blocks and staff housing, resulting in future rental commitments which may, subject to certain terms in the agreements, be revised accordingly or upon its maturity based on prevailing market rates.

	<b>RM'000</b>
Future rental commitments	<u>35,119</u>

ii) Capital commitments

Capital expenditure in respect of purchase of property, plant and equipment:-

	<b>RM'000</b>
Approved but not contracted for	<u>5,067</u>

**15. PERFORMANCE REVIEW**

	<b>Individual Quarter and Year to-date 3 months ended</b>	
	<b>31/3/2015 RM'000</b>	<b>31/3/2014 RM'000</b>
Sales		
Retail	130,070	121,135
Manufacturing & wholesales	<u>39,554</u>	<u>36,239</u>
Total	<u>169,624</u>	<u>157,374</u>
Profit before tax		
Retail	6,205	3,174
Manufacturing & wholesales	<u>2,804</u>	<u>3,044</u>
Total	<u>9,009</u>	<u>6,218</u>

***Comparison with previous year's corresponding quarter***

The Group's revenue for the current quarter ended 31 March 2015 was RM169.624 million, an increase of 7.78% compared to RM157.374 million recorded in the previous year's corresponding quarter.

**TOMEI CONSOLIDATED BERHAD (692959–W)****QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED  
31 MARCH 2015****(The figures have not been audited)****PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING  
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont’d)****15. PERFORMANCE REVIEW (Cont’d)***Comparison with previous year’s corresponding quarter (Cont’d)*

The Group reported a profit before tax (“PBT”) of RM9.009 million during the current quarter in comparison to RM6.218 million recorded in the previous year’s corresponding quarter. The increase in PBT was primarily due to better sales volume and improved gross margin resulted from selling better margin products.

*Retail Segment*

The retail segment reported an increase in revenue of 7.38% compared to previous year’s corresponding quarter mainly attributable to better sales volume prior to the implementation of the Goods and Services Tax (“GST”) on 1 April 2015. Coupled with better gross margin earned, the Group’s PBT has improved to RM6.205 million from RM3.174 million reported in the previous year’s corresponding quarter.

*Manufacturing & Wholesales segment (“M&W”)*

During the current quarter, the M&W registered revenue of RM39.554 million compared to RM36.239 million reported in the previous year’s corresponding quarter. However, it reported a slightly lower PBT of RM2.804 million as compared to RM3.044 million in the previous year’s corresponding quarter mainly due to lower gross profit margin earned.

*Comparison with preceding quarter*

	Revenue		Profit/(Loss) before tax	
	3 months ended		3 months ended	
	31/3/2015	31/12/2014	31/3/2015	31/12/2014
	RM'000	RM'000	RM'000	RM'000
Retail	130,070	115,874	6,205	(4,361)
Manufacturing & wholesales	39,554	34,541	2,804	995
Total	169,624	150,415	9,009	(3,366)

The Group’s revenue for current quarter has increased by 12.77% to RM169.624 million compared to the preceding quarter mainly due to better sales volume prior to the implementation of the GST on 1 April 2015.

The Group reported a PBT of RM9.009 million compared to loss before tax (“LBT”) of RM3.366 million recorded in the preceding quarter. The turnaround is mainly contributed by higher sales and gross profit achieved for the quarter.

# TOMEI CONSOLIDATED BERHAD (692959–W)

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2015

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(The figures have not been audited)

### PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

#### 15. PERFORMANCE REVIEW (Cont'd)

##### *Comparison with preceding quarter (Cont'd)*

###### *Retail Segment*

The retail segment's reported a revenue growth of 12.25% to RM130.070 million for the current quarter as compared to the preceding quarter mainly contributed by better sales volume. Consequently, it reported a PBT of RM6.205 million compared to LBT of RM4.361 million in the preceding quarter. The profitability is also largely contributed from selling higher margin products and lower operating cost.

###### *Manufacturing & Wholesales segment ("M&W")*

The M&W segment reported an increase in revenue to RM39.554 million compared to RM34.541 million in the preceding quarter. As a result, and also due to lower operating cost, it's PBT has improved to RM2.804 million compared to RM0.995 million in the preceding quarter.

#### 16. COMMENTARY ON PROSPECTS

The implementation of GST since 1 April 2015 has an inflationary effect on the cost of living. Coupled with this are the drastic fall in oil price and the depressed commodity prices which has dampened consumer's spending. It will take a while for the GST effect to settle in before consumers' confidence return to normal. In view of this development, the Board expects the current financial year to remain challenging. To mitigate the impact, the Group is constantly reviewing its operation with a view to reduce cost and maximize productivity.

#### 17. PROFIT FORECAST OR PROFIT GUARANTEE

The Group has not provided any profit forecast or profit guarantee in any public document during the current financial period.

#### 18. TAX EXPENSE

	Individual Quarter	
	31/3/2015	31/3/2014
	RM'000	RM'000
Current tax expense	3,371	1,825

The effective tax rate of the Group for the financial period is higher than the statutory tax rate as some of its subsidiary companies are in loss making position.

#### 19. CORPORATE PROPOSALS

There were no corporate proposals undertaken by the Group during the current quarter.

# TOMEI CONSOLIDATED BERHAD (692959–W)

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2015

(The figures have not been audited)

### PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)

#### 20. BORROWINGS AND DEBT SECURITIES

As at 31 March 2015, the Group has total borrowings of RM185.618 million, all of which are denominated in Ringgit Malaysia.

	<b>Secured RM'000</b>	<b>Unsecured RM'000</b>	<b>Total RM'000</b>
Current	2,865	168,864	171,729
Non-current	2,903	10,986	13,889
	<u>5,768</u>	<u>179,850</u>	<u>185,618</u>

#### 21. DERIVATIVE ASSETS

	<b>Contract amount RM'000</b>	<b>Financial Assets RM'000</b>
Gold loans contracts	15,099	19
Gold futures contracts	<u>2,197</u>	<u>76</u>
	<u>17,296</u>	<u>95</u>

These gold loan contracts and gold future contracts were entered into with the objective of managing and hedging the Group's exposure to adverse price movements in gold bullions. The fair values of the components have been determined based on counter parties' quotes as at the end of each reporting period.

The above derivatives are initially recognised at fair value on the date the derivative contracts are entered into and are subsequently re-measured at fair value through profit or loss. The resulting gain or loss from the re-measurement is recognised in profit or loss.

During the financial period, the Group recognised a net loss of RM0.378 million arising from fair value changes of derivative assets.

#### 22. CHANGES IN MATERIAL LITIGATIONS

No material litigation has arisen since 31 December 2014.

#### 23. DIVIDEND PAYABLE

A first and final single tier dividend of 1.0 sen per ordinary share, amounting to RM1.386 million in respect of financial year ended 31 December 2014 has been approved by the shareholders in the just concluded Annual General Meeting of the Company. The dividend will be paid to shareholders on 5 June 2015.

**TOMEI CONSOLIDATED BERHAD (692959–W)****QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED  
31 MARCH 2015****(The figures have not been audited)****PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING  
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)****24. EARNINGS PER ORDINARY SHARE**

The basic earnings per share is calculated by dividing the net profit for the financial period by the weighted average number of ordinary shares in issue during the period.

	<b>Individual Quarter 3 months ended</b>	
	<b>31/3/2015 RM'000</b>	<b>31/3/2014 RM'000</b>
Consolidated profit for the financial period attributable to equity holders of the parent	5,461	4,097
Weighted average number of ordinary shares in issue ('000)	138,600	138,600
Basic earnings per share (sen)	3.94	2.96
Diluted earnings per share	N/A	N/A

There is no diluted earning per share as the Company does not have any convertible financial instruments in issue.

**25. PROFIT BEFORE TAX**

	<b>Individual Quarter 3 months ended</b>	
	<b>31/3/2015 RM'000</b>	<b>31/3/2014 RM'000</b>
Profit before tax is arrived at after charging/(crediting):-		
Amortisation and depreciation	1,581	1,523
Finance costs	2,954	2,622
Inventories written off	881	-
Property, plant and equipment written off	314	56
Fair value loss on derivative assets	378	1,494
Loss/(gain) on gold price fluctuation and foreign exchange	1,052	(282)
Gain on disposal of property, plant and equipment	(200)	(60)
Interest income	(31)	(16)

**TOMEI CONSOLIDATED BERHAD (692959–W)**

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FIRST QUARTER ENDED  
31 MARCH 2015**

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**(The figures have not been audited)**

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING  
REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD (Cont'd)**

**26. REALISED AND UNREALISED RETAINED EARNINGS**

	<b>As at</b>	
	<b>31/3/2015</b>	<b>31/3/2014</b>
	<b>RM'000</b>	<b>RM'000</b>
Total retained earnings:-		
- realised	130,582	125,136
- unrealised	(57)	743
	<hr/>	<hr/>
	130,525	125,879
Less: Consolidation adjustments	(19,696)	(16,459)
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Total Group retained earnings	<u>110,829</u>	<u>109,420</u>

By Order of the Board

Secretary

Teoh Kok Jong (LS 04719)

Dated : 19 May 2015